

SKP RESOURCES BHD
 (formerly known as Vital Conglomerate Berhad)
 (Company No: 524297-T)
 Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/12/2003 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/03/2003 RM'000
Property, plant and equipment	43,822	39,916
Current assets		
- Inventories	4,257	4,286
- Trade receivables	10,845	8,634
- Other receivables and prepayments	4,771	620
- Marketable securities	-	2,000
- Cash and bank balances	37,101	33,735
	56,974	49,275
Current liabilities		
- Trade payables	5,389	5,923
- Other payables	11,288	3,458
- Short term borrowings	289	328
- Provision for taxation	37	750
	17,003	10,459
Net current assets	39,971	38,816
	83,793	78,732
Share capital	48,000	48,000
Reserves		
- Share premium	6,165	6,165
- Retained profit	8,686	3,073
	62,851	57,238
Reserve on consolidation	16,983	17,869
	79,834	75,107
Minority interests	-	35
Long term borrowings	374	890
Deferred taxation	3,585	2,700
	83,793	78,732
Net tangible assets per share (RM)	1.66	1.56

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2003.